

6TH ANNUAL

# MICHIGAN ECONOMIC IMPACT REPORT

UNIVERSITY RESEARCH CORRIDOR

www.urcmich.org

## COMPARED TO SIX OTHER UNIVERSITY INNOVATION CLUSTERS NATIONWIDE:

### BIGGEST GROWTH



THE URC HAD THE BIGGEST GROWTH IN R&D EXPENDITURES

# 43%

OVER THE PAST 5 YEARS, WITH EXPENDITURES EXCEEDING **\$2 BILLION** IN 2011 FOR THE FIRST TIME.

### NUMBER ONE

THE URC CONFERS THE MOST GRADUATE AND UNDERGRADUATE DEGREES ANNUALLY

# MORE THAN 31K



### HIGH-DEMAND

The URC granted the **second highest number** of high-demand degrees overall in 2011

### STATEWIDE IMPACT

THE URC GENERATED **\$15.5 BILLION** IN ECONOMIC ACTIVITY IN FISCAL YEAR 2011, UP 20% OVER 2006.

### \$1=\$17

Every \$1 Michigan invested in the three URC universities in FY 2011 led to \$17 in economic benefits.

### \$24M

Michigan tax revenue grew by \$24 million in the past 5 years from URC-driven economic activity.

### \$375M

Amount of Michigan tax revenue generated in 2011 by the URC.

### URC R&D FUNDING



# 149

Number of start-ups cultivated since 2002 by the three URC universities.

# 589,840

Number of URC alumni living in Michigan.



Growth in R&D investment at URC schools between 2010 and 2011.



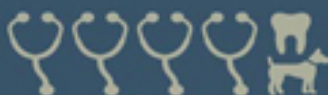
Rise in the number of URC graduate students granted high-tech degrees between 2010 and 2011



Share of all students attending a higher ed institution in Michigan last year who were at one of the three URC universities.

### OVER 74K JOBS

WERE DIRECTLY AND INDIRECTLY SUPPORTED THROUGHOUT MICHIGAN BY THE URC OPERATIONS IN FY2011



Four **medical** schools, a school of **dentistry** and a college of **veterinary medicine** are training students and conducting research on URC campuses.

**THE URC WAS #1 AMONG RESEARCH CLUSTERS IN THE NUMBER OF STUDENTS ENROLLED (137,673) IN FALL 2011.**

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The University Research Corridor is an alliance between Michigan State University, the University of Michigan and Wayne State University to transform, strengthen and diversify the state's economy.

